

C.S.

ACCOUNTS.

WHALING.

1925.

No. 272/25.

Hon. Treasurer.

SUBJECT.

192⁵

Sums received in payment of whaling
fees still on deposit.

27th April.

Previous Paper.

974/16.

MINUTES.

Minute from Hon. Treasurer, 27th April, 1925. (/)

Hon. Treasurer,

I regret the submission of your minute of 27th April has been so long delayed. I have had difficulty in tracing previous correspondence and am not certain whether the position as I understand it now is correct. Will you please be so good as to say if the following clearly represents the circumstances under which the sum of £600 is still on deposit in the Treasury in respect of fees received for whaling licences:

M.P. 974/16 In S. of S. desp. No. 90 of 11th Aug. 1916 it is stated that certain whaling companies would
(a) not operate during season 1916/17 but that licence fees should be retained as payment for licences issued when operations were recommenced.

M.P. 407/16 & 974/16 By Governor's instructions dated 7th October, 1916 all sums received for licences
(b) not taken up were to be placed on deposit.

M.P. 469/17 Prior to receipt of above instructions certain licences had been paid for and credited to revenue. Some of these licences were not taken
(c) up. On the other hand £600 received from the Ornen and Nor Company in payment for licences which were taken up, was placed on deposit.

Subsequent Paper.

M.P. 469/17 In Governor's minute of 21st May, 1917, it

was/

(d)

was suggested that the £600 for the Ornen & Nor Company's licences (c) should be transferred to revenue, and that an equivalent sum received in respect of licences credited to revenue, but not taken up, should be transferred from revenue and placed on deposit in order to set available the sum necessary for subsequent refund.

In your minute of 22nd May, 1917 you pointed out objections to this course and the deposit account remained unchanged. It stood as follows :

Deposited on behalf of	
Hektor & Hvalen Co.....	£800
Laboremus Co.	£300
Other Companies	
(representing the sum paid by the	
Ornen & Nor Co for licences used	
during the season 1916/17)	£600
	<hr/>
	£1700

(e)

In due course the sums deposited on behalf of the Hektor & Hvalen Co. and the Laboremus Co. were, with accrued interest, credited to revenue, when these companies recommenced operations.

The remaining sum of £600 received in payment for licences made use of in 1916/17, is still on deposit, and it is this sum you recommend should now be transferred to the revenue of the Colony, as in the ordinary course it would have been in 1916 had not the accounts been unavoidably complicated by the foregoing arrangement.

2. I attach M.Ps 407 and 974/16 and 469/17, and shall be much obliged if you will say if the matter has been correctly presented.

GRB
26 May 1925

O.i.C/C.S.O.,

I can understand that you must be very busy and in consequence it is not possible to deal with everything at once.

2. I think it may be as well if I point out herein that at the present time the revenue and expenditure of the Dependencies, is kept separate and apart, in the Treasurer's accounts, from Falkland Islands funds, as explained in my minute of 18th May 1925, in M.P.402/25.

3. In 1916, the entire revenue of the Colony, with the exception of the super-tax on whale oil, (which had to be

transferred to the Research Fund, after 1918), was credited in the Treasurer's accounts to One General account, and similarly as regards the expenditure of the Colony. The excess of revenue over expenditure was credited at the end of each month, to One General Surplus and Deficit account. (Falkland Islands Surplus Balances).

4. During the year 1916, the Fees payable in respect of Whaling Licences issued for the Season 1916-17, amounted to £4,000, of which, a sum of £2,300, was credited to the Revenue of the Colony, and the balance, of £1,700, was placed on Deposit. Under ordinary conditions, the revenue of the Colony, (Falkland Islands revenue), would have benefited to the extent of £4,000, instead of only £2,300.

5. I would also draw attention to the explanation given in Despatches Nos 90 and 93, of August 1916, from the Secretary of State, that arrangements had been made with the Hektor Co, the Hvalen Co, and the Laboremus Co, to employ their Floating Factories, and in consequence it would not be possible for these Companies to use Licences Nos 76, 77, 78, & 79, as well as Extra Catcher Licences Nos 54, 55, & 56, therefore, the fees tendered for these licences and amounting to £1,100, would be retained by the Crown Agents in payment of similar licences to be issued at a later date.

6. In accordance with the above stated arrangement, the Crown Agents, to whom the fees had been tendered, with the consent of the Companies concerned, had retained the sum of £1,100, until such time as these Companies were in a position to resume whaling operations, and take up the licences subsequently issued to them, when the amounts were credited to revenue.

7. It seemed to me that if similar arrangements

were made with any other of the Whaling Companies it would be quite simple to retain in 1917, fees paid by such Companies as did operate in these waters, to an amount sufficient to cover such sum as might be due to such Companies as did not operate during the Season 1916-17, in consequence of their Floating Factories having been taken over by the Imperial Government.

18. It was with regard to the £600, which had been brought to account locally as a deposit by the Treasurer in his accounts, as explained in para:1, of your minute, that the recommendations contained in my Minute of the 27th ultimo, were made.

W. Thompson

Colonial Treasurer

28th May 1925

4/6. Submitted for approval of adjustment proposed.

W. C. H. B. / O. J. S. A.

Adjustment Australia.

28 May 1925

M. / 29 May 1925

Hon. Treasurer,

For note with adjustment by signed herewith.

W. C. H. B. / O. J. S. A. / 29 May 1925

O. J. S. A.

Adjustment No. 14 withdrawn

Adj. V. r. Reed 4/6/25 / 10/6

J. Chey / 4/6/25.

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No. _____

(It is requested that, in any reference to this letter, the above Number and the date may be quoted.)



MINUTE:

27th April 1925.....19

From Colonial Treasurer

To

Stanley

THE COLONIAL SECRETARY,

Stanley, Falkland Islands.

I beg to report that a sum of £600. 0. 0, in respect of Whaling Licences has been outstanding ever since the War, under "Deposits Received", and I would suggest that this amount to credit to the General Revenue of the Colony under Revenue Head VIII. "Miscellaneous" (10) Unforeseen, by an Adjustment Voucher, as from the 1st January 1925.

W. Thompson
Colonial Treasurer

Adjustment Voucher No.....

COLONY OF THE FALKLAND ISLANDS.
HEAD OF SERVICE DEPOSITS PAID

SUB-HEAD Trading Licences.

To the Honble. the Treasurer,

You are hereby authorised to make the following adjustment

Description
of
Transaction.

Charge above head with the sum of Six hundred
pounds and credit the same amount to Falkland
Islands Revenue Head VIII, MISCELLANEOUS 10.
Unforeseen.

£600-----

By Command,

J.R. Brown
Colonial Secretary.

C.S. 272/25.

Date 4 June 19 25.