

C. S.

L E G A L
(Taxation)
INDUSTRIES
(Wool)

1946.

No. 272/46.

Man. Director, F. I. Co.

SUBJECT.

1946

2nd December

Previous Paper.

EXPORT TAX ON WOOL.

120/23

"Wool Tax - Substitution of for Land Tax"

MINUTES.

1. Excerpt from letter from the Managing Director of the Falkland Is. Co., Ltd. of 2. 12. 46

2

ME.

① The Wool Tax raises some £8000 - was brought in (or rather, restored) in 1923 to the wish of the farmers in place of the 1918 Land Tax. Re. see 120/23 below, if it is may yet have need.

2. How can, of course, be no question of removing the tax on wool. But ME. may care to know a fly about reversion to Land Tax?

3. That, however, depends on form in Survey.

4. Stanley takes an another

CLOSED
see 0542/A
Wool Tax

Subsequent Paper.
400, fishholdings are made in cases of average described on leases. MC. 11/11

notes: J.E. may care to sketch to
Li: Yang that is intended.

ABC

11.12.46

(3)

I will do so.

Land Tax may well be additional ~~to~~ object
to promote improvement of the land.

MC 11/11

Excerpt from "Notes on Govt. House Meeting 16/12/46"

4.

PA
ABC
?

CLOSED

see 0542/A

272/46

1

EXCERPT FROM LETTER FROM MANAGING DIRECTOR OF F. IS. CO., LTD.
OF 2. 12. 46 (original filed in 3/45 "Proposals by General
Manager, F. Is. Co., Ltd.")

TAXATION

Now that Income Tax has been imposed, we consider the Export
Tax on wool should be removed. The incidence of taxation and
expenditure on the Farms as compared with Stanley has for many
years been inequitable.

*Disagree
without
Land Tax
subsidised.*

Stanley rates should be increased so as to raise an amount
commensurate with the services received.

Agree

272/46.

Excerpt from
"Notes on a
Meeting held at
Govt. House on
16/12/46"

EXPORT TAX ON WOOL. His Excellency held out no hope of any alleviation of these taxes. To his enquiries whether the Falkland Islands Company would prefer to change over to land taxes Mr. Young replied without enthusiasm, and added that they had much land which was quite useless for farming, upon which they should not be taxed. (4)

His Excellency remarked that at any rate they certainly had many more acres than they had originally paid for; he agreed that the cost of a survey would be high, but suggested the possibility of military assistance to this end.