

CONFIDENTIAL.

1935
~~1929.~~

C.S.

No.

C/11/35

H. E. the Governor.

SUBJECT.

22nd July,
~~1929~~
1935.

SHEEP FARMING INDUSTRY -

Statistics shewing amount of money retained by absentee owners during each of last fifteen years.

Previous Paper.

MINUTES.

1. Minutes from H.E. the Governor, 22/7/35.
②③ Statements of Imports, Exports etc 1920-34

Yr. Two Statements put up.
In the first value of Imports is shown and 2½ per lb. deducted as cost of packing wool in London. A proportion of the Imports represents profit as the goods are imported for sale. In the second statement the value of Imports is omitted and a deduction of 6^d per lb allowed for all working expenses and freight.

McH
es.

25.7.35

Subsequent Paper.

H.C.

A very informative and well prepared
return.

2. Do you concur with me that: —

(1) The ~~total~~ ^{only} direct contribution to revenue made
by the sheep-
industry is the tax on wool + interest on
land sale purchase instalments? The
principal of the instalments goes of course
to a fund for the benefit of the industry.

(2) It is not possible from the figures available
to arrive at the amount accruing in the
U.K. to absentee owners as a considerable
part of the balance between exports and
imports must have been credited or paid
to resident owners and tax swollen into the
S.B. total.

W.H. 25/VI

M.
I concur with (1) and (2)
of H's minutes.

MCH
et.
26.7.55

H.C.
 I would now like to know
 price each year and the
 the average price per lb. of wool over
 this period. The Blue Book information
 on this is obtained fr. the F.I.C.?

2. The last column in table I can
 scarcely be called profit or loss. It is
 difficult to find a right description

~~W.H.~~ 30/7/35

(4) Statement showing Average Prices of
 Wool, etc 1930-1934

H.C.
 Statement put up. The
 Blue Book information is taken
 from Customs returns filed by
 the Eschoters.

2. The last column
 would probably be more correctly
 termed "net balance of trade".

~~W.H.~~
 51.7.35

Returned for your files

~~W.H.~~ 15/5/37

2 of 20, 200 p.a.
 for 84.72 grams

| Year | Sheep Shorn | Wool Produced lbs. | Wool per sheep shorn lbs |
|---------|-------------|-----------------------|--------------------------------|
| 1935-36 | 560,282 | 3,940,180 | 7.052 |
| 1936-37 | 554,252 | 4,192,514* | 7.564 |
| 1937-38 | 545,407 | 4,088,772 | 7.537 |
| 1938-39 | 546,525 | 3,794,664 | 6.947 |
| 1939-40 | 539,715 | 3,903,239 | 7.234 |
| 1940-41 | 562,365 | 4,225,401** | 7.550 |
| <hr/> | | | |
| 1936-41 | 3,293,546 | 24,034,829 | 7.302 |
| 1936-38 | 1,659,941 | 12,131,475 | 7.326 |
| 1939-41 | 1,658,605 | 11,923,354 | 7.276 |

* Exports for this year (1937) include 410,445 lbs belonging to the 1937-38 clip.

** Includes 6,500 lbs not yet shipped from Fort Howard.

1936-41

| | | |
|----------------|----------------|--|
| Sheep returned | 5,646,446 | |
| Shorn | 5,293,546 | |
| Deficit | <u>352,900</u> | = 9.54 % = LAMBS LESS SHEEP KILLED BETWEEN SHEARING & JUNE. |

Deathrate over same period = 9.5 %

Factor for converting weights per sheep returned to weights per sheep shorn = 1.10547 for this period.

A.D.C.

H.E. requests these figures

J.H.
3/10/41

Exports for 12-monthly periods ended 30th June.

| Period. | Wool - lbs. | Sheepskins. | Live Sheep. | Tallow. |
|-----------|--|---|-------------|-------------|
| 1937 - 8 | 3,968,655 3,968,655 - lbs. | - detailed figures } not available } | 30,700 | NIL. |
| 1938 - 9 | 3,899,462 - lbs. | | 25,789. | NIL. |
| 1939 - 40 | 3,769,727 - lbs. | 121,650 kg. | 13,037 | NIL. |
| 1940 - 41 | 3,802,061 - lbs. | 141,630 kg. | NIL. | 173,000 kg. |
| 1941 - 2 | 2,524,728 - lbs. | 103,700 kg. | NIL. | NIL. |
| 1942 - 3. | 3,841,220 - lbs. | 272,300 kg. | NIL. | 57,500 kg. |

TOTAL. 21,855,853 - lbs.

Average per 12 mth. period 3,642,642 - lbs.

Figures corrected by landing certificates where possible.

G.F.
You wanted these?
KB
6-11-43.

Falkland Islands.

Males resident on Sheep Farms at Census of 1931 classified according to occupations

East Falkland

1935

| Station | No. | Independent | Farmer (Retd.) | Farmer | Manager | Student | Artist | Shepherd | Foreman | Labourer | Carpenter | Mariner | Cook | House Boy | Scientist | Gardener | Groom | Stockkeeper | Maason | Teacher | Doctor | Motor Mechanic | Blacksmith | Horse Tamer | 10 th Operator | Total | No. | |
|------------------------------|-----|-------------|-------------------|--------|---------|---------|--------|----------|---------|----------|-----------|---------|------|-----------|-----------|----------|-------|-------------|--------|---------|--------|-------------------|------------|----------------|------------------------------|-------|-----|-----|
| Berkley Sound 1600 | 1 | - | - | 5 | - | - | - | - | - | 5 | - | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - | 11 | 1 | 14 |
| Bluff Cove 4000 | 2 | - | - | - | 1 | - | - | - | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2 | 2 | 2 |
| Douglas 29500 | 3 | - | - | 1 | - | - | - | 8 | 1 | 11 | - | 1 | 1 | 1 | 1 | - | 1 | - | - | - | - | - | - | - | - | 26 | 3 | 26 |
| Seal Inlet 28745 | 4 | - | - | 1 | - | 1 | - | 3 | 1 | 9 | - | - | 1 | 1 | - | 1 | - | - | - | - | - | - | - | - | - | 18 | 4 | 226 |
| Port Louis 2500 | 5 | - | - | 2 | 1 | - | - | 3 | - | 5 | - | 2 | 1 | - | - | - | - | - | - | - | - | - | - | - | - | 14 | 5 | 10 |
| Fitzroy South 32475 | 6 | - | - | - | 1 | - | 1 | 7 | - | 11 | - | - | 1 | 1 | - | - | - | - | - | - | - | - | - | - | - | 22 | 6 | |
| Gibraltar 18574 | 7 | - | - | 2 | - | - | - | 4 | 1 | 6 | - | 1 | 1 | - | - | 1 | - | - | - | - | - | - | - | - | - | 17 | 7 | 17 |
| Lafonia, Darwin &c 187035 | 8 | - | - | - | 1 | - | 3 | 53 | 4 | 61 | 4 | - | 3 | 1 | - | - | - | 2 | 1 | 3 | 1 | 1 | 1 | 2 | - | 141 | 8 | 209 |
| Kincon Grande 10,129 | 9 | - | - | 1 | 1 | - | 1 | - | - | 8 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 11 | 9 | 9 |
| Port San Carlos 27021 | 10 | - | - | - | 1 | 1 | - | 7 | 1 | 7 | - | - | 1 | - | - | 1 | - | - | - | 1 | - | - | - | - | - | 20 | 10 | 28 |
| San Carlos South 27051 | 11 | - | - | - | - | - | - | 8 | 1 | 6 | - | - | 1 | 3 | - | - | - | - | - | - | - | - | - | - | - | 19 | 11 | 24 |
| Woody Valley 1724 | 12 | - | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1 | 12 | 1 |
| Total | | - | - | 13 | 6 | 2 | 5 | 93 | 9 | 130 | 4 | 4 | 11 | 7 | 1 | 3 | 1 | 3 | 1 | 4 | 1 | 1 | 1 | 2 | - | 302 | | 366 |

West Falkland

| Station | No. | Independent | Farmer (Retd) | Farmer | Manager | Student | Overseer | Shepherd | Foreman | Labourer | Carpenter | Mainger | Book | Houseboy | Scientist | Gardener | Groom | Storekeeper | Hovson | Teacher | Doctor | Motor Mechanic | Blacksmith | Horse Trainer | W.P. Operator | Total | No. | |
|-----------------|-----|-------------|---------------|--------|---------|---------|----------|----------|---------|----------|-----------|---------|------|----------|-----------|----------|-------|-------------|--------|---------|--------|----------------|------------|---------------|---------------|-------|-----|-----|
| Hill Cove | 1 | - | - | - | 1 | - | - | 6 | 1 | 9 | - | - | 1 | 1 | - | 1 | - | - | - | - | - | - | - | - | - | 20 | 1 | 29 |
| Chartres | 2 | - | - | 1 | - | - | 2 | 8 | 1 | 8 | 1 | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - | 22 | 2 | 26 |
| Port Howard | 3 | - | - | - | 1 | 1 | - | 13 | - | 8 | - | - | 1 | 1 | - | - | - | - | - | - | - | - | 1 | - | - | 26 | 3 | 36 |
| Fox Bay W. | 4 | - | - | - | 1 | - | - | 7 | - | 3 | - | - | 1 | 1 | - | - | - | - | - | 1 | - | - | - | - | - | 14 | 4 | 18 |
| Port Stephens | 5 | - | - | 1 | 1 | - | 1 | 8 | - | 10 | - | 1 | 1 | 1 | - | - | - | - | - | 1 | - | - | - | 1 | - | 26 | 5 | 29 |
| Spring Point | 6 | - | - | - | 1 | - | - | 3 | - | - | - | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - | 5 | 6 | 10 |
| Roy Cove | 7 | - | - | - | 1 | - | - | 4 | - | 5 | 1 | - | 1 | - | - | - | - | - | - | 1 | - | - | - | - | - | 13 | 7 | 14 |
| Fox Bay E. & C. | 8 | - | - | - | 1 | - | 2 | 8 | - | 8 | - | - | 2 | 2 | - | - | - | 1 | - | - | 1 | - | - | - | - | 25 | 8 | 28 |
| Total | | - | - | 2 | 4 | 1 | 5 | 54 | 2 | 51 | 2 | 1 | 9 | 6 | - | 1 | - | 1 | - | 3 | 1 | - | - | 2 | - | 151 | | 189 |

Islands

| Station | No. | Independent | Farmer (Retd.) | Farmer | Manager | Student | Overseer | Shepherd | Foreman | Labourer | Carpenter | Mariner | Cook | House Boy | Scientist | Gardener | Groom | Storekeeper | Mason | Teacher | Doctor | Motor Mechanic | Blacksmith | Horse Tamer | W/O Operator | Total | No. |
|--------------------|-----|-------------|----------------|--------|---------|---------|----------|----------|---------|----------|-----------|---------|------|-----------|-----------|----------|-------|-------------|-------|---------|--------|----------------|------------|-------------|--------------|-------|-----|
| Carcass Is. | 1 | 1 | - | - | - | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2 | 1 |
| Clifton Str | 2 | - | - | - | - | - | - | - | - | 3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 3 | 2 |
| Lively Is. | 3 | - | - | - | - | - | - | - | - | 2 | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | 3 | 3 |
| New Is. | 4 | - | - | 1 | - | - | - | 2 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 3 | 4 |
| Passage Is. | 5 | - | - | - | - | - | 1 | - | - | 3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4 | 5 |
| Pebble Is. | 6 | - | 1 | - | 1 | - | 1 | 2 | - | 7 | 1 | 3 | 1 | 1 | - | - | - | - | - | - | - | - | - | - | 1 | 19 | 6 |
| Beaver Is. | 7 | - | - | - | - | - | 1 | 1 | - | 1 | - | - | - | - | - | 1 | - | - | - | - | - | - | - | - | - | 4 | 7 |
| Saunders Is. | 8 | - | - | - | 1 | 1 | - | 2 | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 5 | 8 |
| Sea Lion Is. | 9 | - | - | - | 1 | - | - | - | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2 | 9 |
| Speedwell Is. | 10 | - | - | - | 1 | - | - | 1 | - | 2 | - | 2 | - | 1 | - | - | - | 1 | - | - | - | - | - | - | - | 8 | 10 |
| Weddell Is | 11 | - | - | - | - | - | - | 3 | - | 4 | - | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - | 8 | 11 |
| <u>Total</u> | | 1 | 1 | 1 | 4 | 1 | 4 | 11 | - | 24 | 1 | 6 | 2 | 2 | - | 1 | - | 1 | - | - | - | - | - | - | 1 | 61 | |
| <u>Grand Total</u> | | 1 | 1 | 16 | 17 | 4 | 14 | 161 | 11 | 205 | 7 | 11 | 22 | 15 | 1 | 5 | 1 | 5 | 1 | 7 | 2 | 1 | 1 | 4 | 1 | 514 | |

1
2
6
2
1
19
7
8
1
8
4
53

Annual Balance of Excess of Assets

Jan 1

| | | |
|------|-----------|-------|
| 1926 | £ 231,669 | 15. 5 |
| 1926 | 235,702 | 15. - |
| 1927 | 238,155 | 15. 6 |
| 1928 | 241,849 | 3. 8 |
| 1929 | 256,406 | 13. 8 |
| 1930 | 269,239 | 4. 10 |
| 1931 | 274,935 | 6. 8 |
| 1932 | 318,470 | 9. 9 |
| 1933 | 290,673 | 6. 2 |
| 1934 | 307,006 | 14. 3 |
| 1935 | 296,904 | 5. 10 |
| 1936 | 308,344 | 8. 4 |
| 1937 | 308,595 | 2. 8 |
| 1938 | 280,808 | 19. 1 |
| 1939 | 261,676 | 17. 4 |
| 1940 | 254,773 | 13. 5 |

Very full investigations were made by me in 1935/36 into the cost of producing wool. The farmers placed their books freely at my disposal. Naturally I assured them that the information regarding any particular station would be confidential. The average cost on 11 principal stations including all F.I.C. was found to be a

Statement of cost of producing Wool per lb. shearing sale price, local expenditure, cost of placing on market, profits in reduction of expenditure by sale of by-products of industry (Stock, Sheepskins, Hides, Tallow, etc.) and nett profit per lb.

F.I.C. (all farms), Duffles, S. Carlos, Put S. Carlos, Duffles, Tred ditto, Hill Cove, STATION. Charlie, For Bay E. Pebble, P. Stephens

YEAR.....

* Average

| | | | |
|---------------------------|-------|------|------------------------------------|
| Quantity of wool produced | ... | lbs. | 231,785 |
| Highest - Lowest | 11.90 | 7.37 | Gross Receipts, per lb ... 9.81 d. |

| | | | | | | | | |
|---------|--------|-----------------------|---------------------------|---------|-----|-----|-----|------|
| Highest | Lowest | | | | | | | |
| 4.13 | 2.90 | Salaries | ... | per lb. | ... | ... | ... | 3.32 |
| 2.90 | 4.13 | Maintenance | ... | " " | ... | ... | ... | 1.33 |
| .50 | .50 | Taxes | ... | " " | ... | ... | ... | .50 |
| 3.75 | .30 | Miscellaneous | ... | " " | ... | ... | ... | .73 |
| 7.53 | 4.31 | Total local costs | ... | " " | ... | ... | ... | 5.88 |
| 1.72 | 1.39 | Placing on Market | ... | " " | ... | ... | ... | 1.61 |
| 9.54 | 6.23 | Total costs | ... | " " | ... | ... | ... | 7.49 |
| 2.11 | .29 | Profit on by-products | skins, hides, tallow etc. | " " | ... | ... | ... | .86 |
| 8.64 | 6.72 | Nett Expenditure | ... | " " | ... | ... | ... | 6.63 |
| 4.95 | .14 | Nett profit | ... | " " | ... | ... | ... | 3.18 |

does not bear any relation to the above figures which appear to be worked out thoroughly

NOTE.—It should be understood that the wool receipts are charged with the total cost of the management of the farm and therefore profits from sheepskins, tallow, etc., are regarded as reducing the cost of producing and marketing the wool.

| | 1931 1930 LBS | 1932 LBS | 1933 LBS | 1934 LBS | 1935 LBS | 1936 LBS | 1937 LBS | 1938 LBS | 1939 LBS | 1940 LBS |
|--|--------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Johnston & Blake & Co. | 188405 | 178631 | 196086 | 195913 | 205008 | 189159 | 193610 | 190694 | 192580 | 184196 |
| J. L. Waldron Ltd. | 204857 | 266575 | 252977 | 273169 | 268372 | 281286 | 328411 | 224371 | 266054 | 260210 |
| Bertrand & Felton | 94999 | 98583 | 122196 | 111376 | 114343 | 106117 | 143271 | 111524 | 113040 | 104994 |
| Luxton & Anson | 181384 | 181493 | 192057 | 178393 | 188173 | 181995 | 187203 | 160124 | 174266 | 166552 |
| Dean & Co. (Port Stephens) | 139895 | 172027 | 152393 | 147905 | 149064 | 142359 | 172440 | 132125 | 156081 | 148102 |
| G. T. Dean Bros | 219237 | 175142 | 170766 | 149046 | 151393 | 133591 | 182261 | 148661 | 155495 | 140487 |
| Packer Bros & Co. Ltd. | 173338 | 125199 | 194091 | 214311 | 220451 | 188818 | 236829 | 192526 | 195359 | 189063 |
| Total lbs. from West Falkland Sound ports | 1202115 | 1255650 | 1282566 | 1270111 | 1266804 | 1223325 | 1444025 | 1150025 | 1252075 | 1193900 |

Stanley

31st October 1941

TOTAL ... £

13399 19 5

SURPLUS OF ASSETS ON 1st JANUARY, 19⁴⁰

Research Fund £ 176205. 12. 7.

"Discovery" Pension Fund £ - - -

General Account £ - - -

TOTAL £ 176205. 12. 7.

Examined ~~and found correct,~~

(Signed) A.R. Hoare.

Auditor.



FALKLAND

RECEIPTS.

Balance on 1st January,

Customs Duties

Port Dues

Internal Revenue

A08

~~205~~

191428

262628

112044

119394

151239

162408

197999

1257140

Notes

X exc. 7.1.60.

Calculations

$$\frac{\pounds 53583.15.10 \text{ expenditure}}{315235 \text{ Sheep}} = 40.795^d \text{ per head} \quad \times$$

$$\frac{\pounds 53583.15.10 \text{ wool}}{1998451 \text{ lbs wool}} = 6.451^d \text{ per lb} \quad -$$

$$\frac{\pounds 64262.18.3 \text{ wool sales}}{1998451 \text{ lbs wool}} = 7.732^d \text{ per lb} \quad -$$

$$\frac{\pounds 10679.2.5 \text{ Diff bet wool sales}}{1998451 \text{ lbs wool}} = 1.281^d \text{ per lb} \quad -$$

$$\frac{\pounds 19299.3.3 \text{ 2 1/2\% Farm Prof}}{1488160 \text{ lbs of wool sold}} = 2.0665^d \text{ per lb} \quad +$$

$$\frac{\pounds 64262.18.3 \text{ value of wool sold}}{315235 \text{ Sheep}} = 48.93^d \text{ per head} \quad \times$$

$$\frac{\pounds 10679.2.5 \text{ Profit interest}}{315235 \text{ Sheep}} = 8.13^d \text{ per head} \quad -$$

$$\frac{\pounds 29918.5.8 \text{ Profit interest}}{546621 \text{ Sheep}} = 13.1623^d \text{ per Sheep in.} \quad -$$

Wool produced per head of sheep 6.241 lbs

X. The amount of $\pounds 19299.5.8$ appearing in the 2 1/2% Balance Sheet for 1949, is the credit balance of the Farm a/c, which are kept separate from the Stanley a/c. The net profit as declared by the 7 1/2% as corresponding to Stanley, of $\pounds 16375.10.0$, ^{12.10.10} however it appears that they ~~must~~ have lost money on the rest of their transactions at Stanley.

No figures as to expenditure or sale price are available for these two a/c's, some of which have not yet made a return for I.T. purposes.

③ J. Hamilton has spent $\pounds 2100.10.9$, but withheld his wool, until 1940.

Year 1939

Statement showing actual cost of production of a part of the Colonies' wool production, together with the amount of profit obtained, with comparison of declared profits, etc.

| NAME | N ^o OF SHEEP | WOOL SHIPPED LBS | ACTUAL COST OF PRODUCTION | COST PER LB | WOOL SALES | DIFFERENCE BETWEEN COST OF PRODUCTION & SALE OF WOOL | OTHER FARM PRODUCTS, COSTS WHICH IS INCLUDED IN ITEM 3 | TOTAL PROFIT | PER LB OF WOOL | PROFIT AS PER INCOME TAX RETURNS |
|---------------------------------|-------------------------|------------------|---|-------------|---|--|--|--------------------------------|----------------|----------------------------------|
| Amson & Linton | 25776 | 174266 | 4034 9 | 5.6 | 5251 17 2 | 1417 8 2 | 395 11 5 | 1812 19 7 | | 2089 0 9 |
| Bonner George Gidals | 25747 | 158608 | 4380 10 2 | 6.6 | 5222 5 7 | 841 15 5 | 819 1 9 | 1660 17 2 | | 1682 5 7 |
| Dean Bros. | 22055 | 155495 | 4324 - 1 | 6.61 | 5575 10 11 | 1251 10 10 | - - - | 1251 10 10 | | 1281 10 5 |
| Douglas Gibson Ltd | 25088 | 137267 | 4379 2 2 | 7.7 | 4462 11 8 | 83 9 6 | 75 8 9 | 158 18 3 | | 161 18 2 |
| Dean & Co | 28790 | 156081 | 4112 19 8 | 6.33 | 4742 4 11 | 629 5 3 | 158 10 1 | 787 15 4 | | 787 15 4 |
| Hansen W. J. | 2119 | 17835 | 356 9 9 | 4.8 | 444 14 4 | 88 4 7 | 19 6 4 | 107 10 11 | | 236 4 0 |
| Sellon J. J. Gidals | 26743 | 142271 | 3527 13 10 | 5.91 | 4400 8 - | 872 14 2 | 466 7 5 | 1339 1 7 | | 1349 10 4 |
| Holmstead & Blake | 29847 | 192580 | 6500 5 3 | 8.1 | 6912 6 10 | 412 1 7 | - - - | 412 1 7 | | 608 8 5 |
| Pitaluga Bros | 13757 | 73151 | 2103 5 8 | 6.9 | 2074 17 6 | 28 8 2 | 138 7 1 | 109 18 11 | | 122 10 6 |
| Pitaluga H. J. Gidals | 10606 | 55044 | 1104 14 1 | 4.82 | 1553 10 11 | 448 16 10 | 184 11 5 | 6.33 8 3 | | 645 17 4 |
| Berkman & Sellon | 16935 | 131552 | 3608 13 6 | 6.66 | 4226 19 - | 618 5 6 | 423 5 4 | 1301 10 10 | | 1193 10 9 |
| Robson T Gidals | 9812 | 61446 | 1550 2 8 | 6.05 | 2050 14 2 | 500 14 6 | - - - | 500 11 6 | | 343 15 6 |
| Smith & Sons | 14438 | 74359 | 1445 9 6 | 4.67 | 1891 6 8 | 445 17 2 | 392 4 5 | 838 1 7 | | 945 19 10 |
| Wildson J. L. Ltd | 35829 | 297236 | 7211 12 6 | 5.82 | 9651 15 8 | 2440 3 2 | 416 16 6 | 2856 19 8 | | 3673 - |
| Packer Bros & Co | 27493 | 166260 | 4944 8 - | 7.14 | 5601 14 11 | 657 6 11 | - - - | 657 6 11 | | 845 5 3 |
| | 315235 | 1993451 | 53583 15 10 | 6.45 1/2 | 14742 18 3 | 10649 2 5 | 3549 10 6 | 14228 12 11 | | 15966 12 2 |
| Falkland Islands Co Ltd | 231386 | 1488160 | Cost per head of class 40,795 th No information | | 7,732 th ll. No information | 1281 2 11 | - - - | 19299 3 3 | | 16375 10 - |
| | 546621 | 3481611 | | | | 3,112 2 11 | | 33527 16 2 | | 32342 2 2 |
| | | | | | | 29978 5 8 | | | | 2.23 th half |
| | | | | | | = 2.0665 th ll. | | = 2.312 th half ll. | | |
| Benny W. D. Gidals | 8859 | 62229 | | | | | | | | |
| Port San Carlos Co Ltd | 26377 | 152044 | | | | | | | | |
| Scott Mrs | 2171 | 17351 | | | | | | | | |
| Bensen C | 2077 | 8935 | | | | | | | | |
| Browning & McKell | 1541 | 7865 | | | | | | | | |
| McKell J. W. | 106 | 715 | | | | | | | | |
| Young Mrs H. B. | 4920 | 24030 | | | | | | | | |
| Matken Mrs E. E. | - | 3704 | | | | | | | | |
| Ricketts Mrs H. | 1735 | 13247 | | | | | | | | |
| | 594407 | 3771731 | | | | | | | | |
| Hannell J. W. (B) | 6756 | | 2108 18 9 | | | | | | | |
| Wool produced per head of sheep | 601163 | 3771731 | | | | | | | | |
| | 6.241 ll. | | | | | | | | | |

0 no returns yet available

Value of wool production, per sheep 48.93^d
 Cost of production, per sheep 40.80^d
 Profit on wool per sheep 8.13^d
 Profit on wool products per sheep
 $\frac{19978.58}{546621} = 13.623^d$

Wool withheld until 1940

X. Balance to credit of farm account, after deduction all expenses.

Year 1939

Statement showing actual cost of products of wool based on figures obtained from Balance Sheet.

| Name | Wool Sheds LBS | Actual Figures | Lot No. | LB. Price | Profits retained in J.T. Returns | Wool Sold as per Balance Sheet |
|----------------------|-------------------|----------------|---------|-----------|-------------------------------------|-----------------------------------|
| Anson & Huston | 174266 | 4034 9 | | 5.600 | 2089 0 9 | 5451 17 2 |
| Bonner Geo Estate | 158608 | 4380 10 2 | | 6.600 | 1682 5 7 | 5223 5 7 |
| Dean Bro | 155495 | 4324 0 1 | | 9.300 | 1281 10 5 | 5575 10 11 |
| Douglas Station Ltd | 137267 | 4377 2 2 | | 7.700 | 10 18 2 | 4402 11 8 |
| Dean & Co. | 156081 | 5450 9 3 | | 8.390 | 707 15 4 | 4742 4 11 |
| Hansen W.J. | 17835 | 505 19 3 | | 6.810 | 236 4 | 444 14 4 |
| Jellie J.J. Estate | 142271 | 3527 13 10 | | 5.910 | 1349 10 4 | 4400 5 |
| Holmstead & Clark | 192580 | 6500 5 3 | | 8.100 | 608 8 5 | 6912 6 10 |
| Hamill J Ho | 54387 | 2108 18 9 | | 9.300 | 385 16 3 | 2492 15 2 |
| Petaluma Bro | 43151 | 2239 2 1 | | 7.350 | 172 12 6 | 2072 17 6 |
| Petaluma H.J. Estate | 55044 | 1104 14 1 | | 4.820 | 345 17 4 | 1553 10 11 |
| Rehane & Jellie | 131552 | 3608 13 6 | | 7.200 | 1193 10 7 | 4226 19 |
| Robson Estate | 61446 | 1550 2 8 | | 6.250 | 343 15 6 | 2080 14 2 |
| Smith & Son | 74357 | 1445 9 6 | | 7.470 | 945 19 10 | 1891 6 8 |
| Walden J.L. Co. | 299236 | 7316 4 | | 5.670 | 3673 | 9651 15 8 |
| | | 52475 14 3 | | 7.055 | 15505 3 2 | 61155 18 6 |
| | | | | | = 2.0845 | |
| | | | | | | = 8.2216 |
| Packham Collie | 166260 | 4219 19 5 | | | 845 5 3 | 5601 14 11 |
| Fickland Island Ltd | 1182160 | | | | 16350 8 5 | |
| Bennet Geo Estate | 3535998 | | | | 383 16 3 | |
| Pat Sullivan Ltd | 62229 | | | | | |
| Leck Bros | 152044 | | | 3536395 | 15966 12 2 | |
| Bender E. | 17351 | | | | | |
| Bender E. | 8935 | | | | | |
| Browning & Mitchell | 7865 | | | | | |
| Mitchell J Ho | 715 | | | | | |
| George Wm & Co | 24030 | | | | | |
| Mathews Wm | 3704 | | | | | |
| Mathews Wm H | 13747 | | | | | |
| | 3826118 | | | | | |

Total wool sold

Expenses

Difference

Profits, retained

Difference between

Difference

| |
|------------|
| 61153 18 6 |
| 52475 14 3 |
| 8678 4 3 |
| 15505 3 2 |
| 8670 4 3 |
| 6826 18 11 |

M. E.

Submitted herewith for your perusal,
wool cost figures, etc, as discussed
last Saturday. Will you please be good
enough to let me know, if there is
a what you require and in what
form you would like the clean work
made out. Thank you

15/10/41

W. H. Smith

1939

Calculations

£ 176.199

3794664 lbs = 11.12^d per lb wood sold

Estimated cost of production 6.6d £104353-

3794664 lbs x 4.055^d cost of food = £111548-

Increased cost £ 6.195-

Estimated net profit

71844 £ = 4.55^d per lb

3794664 lbs against 2.0845^d for lb.

IMPORTATIONS FROM 1926 to 1935 INCLUSIVE
VIDE : INTERNATIONAL YEARBOOK OF AGRICULTURAL STATISTICS 1935/6, 1936/7 Pages 702-706

Wool

Includes unwashed and washed wool.

| YEAR | UK Tons | Germany Tons | Austria Tons | France Tons | Belgium & Lux Tons | Italy Tons | USA Tons | Japan Tons | Total im- ports all countries Tons |
|---------------------|------------|-----------------|-----------------|----------------|-----------------------|---------------|-------------|---------------|---|
| 1926/30 average | 363670 | 166890 | 7610 | 244000 | 66310 | 48830 | 114930 | 46030 | 1183580 |
| 1931 | 384750 | 147310 | 5930 | 204370 | 62020 | 47670 | 71920 | 85760 | 1131690 |
| 1932 | 406240 | 143380 | 7590 | 202790 | 66680 | 72040 | 25710 | 92620 | 1127820 |
| 1933 | 431820 | 157670 | 8860 | 242340 | 96740 | 85900 | 81230 | 108320 | 1335050 |
| 1934 | 357670 | 143400 | 6630 | 152830 | 74750 | 66770 | 49650 | 82340 | 1055460 |
| 1935 | 391930 | 123730 | 9640 | 174690 | 106490 | 52610 | 92060 | 110420 | 1201910 |
| Total 6 years | 2336080 | 882380 | 46260 | 1221020 | 472990 | 373820 | 435550 | 525490 | 7035510 |
| Average per year | 389346.6 | 147063.3 | 7710 | 203503.3 | 78831.6 | 62303.3 | 72591.6 | 87581.6 | 1172585 |
| Percentage | 33.20% | 12.54% | 0.657% | 17.355% | 6.723% | 5.31% | 6.19% | 7.47% | 100% |

Value of Farm Products (Other than wool) 1919-19--

| YEAR | Sheep | | Goats etc. | | Hides | | Sheepskins | | Tallow | | Total Value. |
|--------------|--------------|--------------|------------|--------------|-------------|-------------|-------------|--------------|-------------|--------------|--------------------------------------|
| | No | Value £ | Casts | Value £ | No | Value £ | Bales | Value £ | Casts | Value £ | |
| 1919 | 987 | 552 | | 63075 | 1254 | 2539 | 1201 | 36020 | 786 | 18004 | 120220 |
| 1920 | 21093 | 9592 | | 26722 | - | - | 1323 | 36200 | 956 | 21798 | 94222 |
| 1921 | - | - | 6 | 150 | 1694 | 1808 | 229 | 2009 | 210 | 909 | 4876 |
| 1922 | 80 | 50 | 2 | 22 | 627 | 313 | 821 | 2993 | 522 | 4590 | 7968 |
| 1923 | 36135 | 9675 | - | - | 611 | 305 | 823 | 7431 | 45 | 227 | 17638 |
| TOTAL | 58295 | 19869 | | 89979 | 4186 | 4985 | 4427 | 84663 | 2539 | 45528 | 245024 |
| 1924 | 200 | 100 | - | - | 1224 | 575 | 587 | 9125 | 126 | 1194 | 11014 |
| 1925 | 11312 | 4451 | - | - | 591 | 317 | 628 | 14360 | 386 | 2450 | 21578 |
| 1926 | 4729 | 1480 | - | - | 489 | 224 | 882 | 19850 | 284 | 2564 | 24138 |
| 1927 | - | - | - | - | 820 | 318 | 981 | 10395 | 172 | 860 | 11572 |
| 1928 | 1500 | 600 | - | - | 1074 | 552 | 639 | 12780 | 258 | 1016 | 14948 |
| TOTAL | 17741 | 6631 | | | 4198 | 2006 | 3717 | 66530 | 1226 | 8084 | 82251 |
| 1929 | - | - | - | - | 769 | 746 | 709 | 12283 | 490 | 1529 | 14558 |
| 1930 | 1002 | 473 | - | - | 891 | 608 | 640 | 14096 | 202 | 722 | 15899 |
| 1931 | - | - | - | - | 439 | 175 | 989 | 8766 | 360 | 1860 | 10801 |
| 1932 | 82 | 246 | - | - | 565 | 246 | 699 | 4873 | 210 | 1150 | 6515 |
| 1933 | - | - | - | - | 1338 | 752 | 959 | 8055 | 523 | 1768 | 10575 |
| TOTAL | 1084 | 719 | | | 4002 | 2527 | 3996 | 44073 | 1805 | 7029 | 58248 |
| 1934 | - | - | - | - | 858 | 599 | 853 | 8658 | 661 | 1867 | 11124 |
| 1935 | 2133 | 457 | - | - | 1181 | 565 | 683 | 6362 | 625 | 2070 | 9454 |
| 1936 | 2192 | 591 | - | 207 | 1634 | 930 | 624 | 6895 | 668 | 2089 | 10712 |
| 1937 | 29934 | 13773 | 13 | 713 | 992 | 1191 | 933 | 16722 | 552 | 2618 | 35027 |
| 1938 | 29350 | 14508 | - | - | 735 | 830 | 748 | 18606 | 167 | 829 | 35501 34793 |
| TOTAL | 63609 | 29329 | 13 | 920 | 5400 | 4115 | 3851 | 57253 | 2673 | 9473 | 101818 101222 |
| 1939 | 25389 | 12,111 | - 5 | -10 | 32939 kg. | 992 | 78,682 kg. | 7284 | 137 | 524 | 20921 |
| 1940 | 13237 | 5,875 | - 2 | - 6 | 44,560 kg. | 1,100 | 171,980 kg. | 8,600 | - | - | 15581 |
| 1941 | | | | | | | | | | | |
| 1942 | | | | | | | | | | | |
| 1943 | | | | | | | | | | | |

CATTLE
182 6728
182 6728

14508
826
15236

187000
181

FALKLAND ISLANDS.

ANNUAL STOCK RETURN FOR 1939-1940.

Prepared from information furnished in accordance with Section 13 of the Live Stock Ordinance, 1901.

| OWNER. | NAME OF STATION. | RAMS. | WETHERS. | BREEDING EWES. | OTHER EWES. | | HOGGETS. | TOTAL. | EAR MARK |
|--------------------------------|-------------------|-------|----------|----------------|-------------|---------|----------|---------|------------------|
| | | | | | CAST. | MAIDEN. | | | |
| EAST FALKLAND. | | | | | | | | | |
| C. Bender. | Moody Valley. | 46 | 381 | 1,038 | 92 | 57 | 210 | 1,824 | Fork & Back Bit. |
| G. Bonner & Co. | San Carlos. | 364 | 7,191 | 9,013 | 333 | 2,710 | 5,140 | 24,751 | Front Square. |
| Pitaluga Bros. | Gibraltar. | 314 | 4,352 | 6,794 | — | 47 | 3,014 | 14,521 | Front P. |
| Falkland Islands Co., Ltd. | Darwin & Lafonia | 1,988 | 54,307 | 59,910 | 1,301 | 16,142 | 34,125 | 167,773 | Double Swallow. |
| " | Fitzroy. | 405 | 12,624 | 12,392 | — | 3,230 | 7,641 | 36,292 | " |
| Smith, & Sons. | Berkeley Sound. | 140 | 4,452 | 6,640 | — | — | 3,006 | 14,238 | Triangle. |
| J. W. McGill. | Peninsular. | 2 | — | 110 | — | — | — | 112 | Back Bayonet. |
| H. S. Browning & J. W. McGill. | Mullet Creek. | 29 | 350 | 1,094 | — | — | 207 | 1,680 | Back Bayonet. |
| Mrs. F. O. Yonge. | Bluff Cove. | 128 | 718 | 2,454 | 142 | 123 | 524 | 4,089 | Double Slit. |
| Estate T. Robson. | Port Louis North. | 179 | 2,665 | 3,102 | 530 | 1,142 | 2,113 | 9,731 | Front Halfpenny. |
| The Douglas Stn. Co. Ltd. | Douglas. | 560 | 6,876 | 9,306 | 346 | 2,107 | 4,934 | 24,129 | Fork. |
| Port San Carlos Co., Ltd. | Port San Carlos. | 345 | 7,478 | 9,571 | — | 2,536 | 6,022 | 25,952 | Saw. |
| Estate, J. J. Felton. | Evelyn. | 401 | 7,034 | 10,009 | — | 2,949 | 5,728 | 26,121 | Back Square. |
| Estate H. J. Pitaluga. | Rincon Grande. | 130 | 5,779 | 2,844 | 700 | — | 2,020 | 11,473 | Slit. |
| Colonial Government. | Stanley. | 1 | — | 31 | — | — | 15 | 47 | |
| | | 5,032 | 114,207 | 134,308 | 3,444 | 31,043 | 74,699 | 362,733 | |

WEST FALKLAND.

| | | | | | | | | | |
|-----------------------------|-------------------------------|-------|--------|--------|-------|--------|--------|---------|-----------------|
| J. L. Waldron, Ltd. | Port Howard. | 345 | 11,070 | 12,828 | — | 3,930 | 6,606 | 34,779 | Fork. |
| Holmstead, Blake & Co. Ltd. | Hill Cove. | 340 | 9,181 | 10,974 | — | 3,109 | 5,998 | 29,002 | Front Bayonet. |
| Dean & Co. | Port Stephens. | 426 | 7,484 | 11,111 | 899 | 2,770 | 5,137 | 27,827 | Fork. |
| Packe Bros. & Co. Ltd. | Fox Bay East | 352 | 8,993 | 9,252 | 339 | 2,639 | 4,970 | 26,545 | Fore Bit. |
| Luxton & Anson. | Chartres. | 305 | 7,361 | 9,882 | — | 2,474 | 5,003 | 25,025 | Double Swallow. |
| Falkland Islands Co., Ltd. | Fox Bay West. & Spring Point. | 445 | 7,653 | 11,639 | 266 | 2,061 | 4,756 | 26,820 | Front Bayonet. |
| Bertrand & Felton. | Westbourne. | 156 | 4,763 | 4,709 | 25 | 1,580 | 2,983 | 14,216 | Front Square. |
| | | 2,369 | 56,505 | 70,395 | 1,529 | 18,563 | 35,453 | 184,814 | |

ISLANDS.

| | | | | | | | | | |
|----------------------------|--------------------|-----|--------|--------|-------|-------|--------|--------|-----------------|
| J. Hamilton. | Weddell & Passage. | 127 | 2,894 | 2,159 | 400 | 410 | 849 | 6,839 | Fork. |
| J. Hamilton. | Beaver. | 4 | 52 | 185 | — | — | — | 241 | Fork. |
| J. Davis. | Hummock. | 8 | 3 | 259 | — | — | 108 | 378 | |
| G. T. Dean & Bros. | Pebble & Keppel. | 178 | 6,909 | 5,776 | 522 | 1,867 | 4,520 | 19,772 | Back Bayonet. |
| G. T. Dean & Bros. | Jason. | 2 | 819 | 808 | 27 | 115 | 478 | 2,249 | Back Bayonet. |
| Estate W. D. Benney. | Saunders. | 141 | 2,884 | 2,888 | 100 | 935 | 1,635 | 8,583 | Hole. |
| J. Hansen. | Carcass. | 115 | 713 | 621 | 298 | 180 | 502 | 2,429 | Fore Bayonet. |
| Mrs. Scott. | New. | 29 | 848 | 703 | — | 130 | 588 | 2,298 | Fork. |
| Mrs. H. Ricketts. | Sea Lion. † | 10 | 500 | 700 | 50 | — | 470 | 1,730 | Slit. |
| Bertrand & Felton. | West Point. | 18 | 593 | 642 | 21 | 470 | 533 | 2,277 | Front Square. |
| Falkland Islands Co., Ltd. | Speedwell Group. * | 128 | 1,926 | 4,052 | 965 | 1,469 | 2,476 | 11,016 | Double Swallow. |
| | | 760 | 18,141 | 18,793 | 2,383 | 5,576 | 12,159 | 57,812 | |

| | | | | | | | |
|---------------|-------|---------|---------|-------|--------|---------|---------|
| EAST FALKLAND | 5,032 | 114,207 | 134,308 | 3,444 | 31,043 | 74,699 | 362,733 |
| WEST FALKLAND | 2,369 | 56,505 | 70,395 | 1,529 | 18,563 | 35,453 | 184,814 |
| ISLANDS | 760 | 18,141 | 18,793 | 2,383 | 5,576 | 12,159 | 57,812 |
| TOTALS | 8,161 | 188,853 | 223,496 | 7,356 | 55,182 | 122,311 | 605,359 |

IMPORTATIONS.

| OSTRICH. | IBIS. | HORSES. | BULLS. | RAMS. | EWES. | FOX. | PIGS. | GUANACO. |
|----------|-------|---------|--------|-------|-------|------|-------|----------|
| — | — | 20 | — | 12 | — | — | — | — |

† Owing to its isolated position the Returns from Seal Lion Is. are not to hand. The figures submitted for this holding are an estimate.

* Formerly included in East Falkland with Darwin & Lafonia.

SUMMARY OF STOCK RETURNS 1935-1940.

SHEEP.

| YEAR. | RAMS. | WETHERS. | BREEDING EWES. | OTHER EWES. | HOGGETS. | TOTAL. | LAMBS MARKED. | SHEEP SHORN. | % LAMBS MARKED OF PREVIOUS YEARS' EWES. |
|------------|-------|----------|----------------|-------------|----------|---------|---------------|--------------|---|
| 1935-1936. | 7,366 | 186,885 | 224,347 | 64,597 | 125,976 | 609,171 | | 560,282 | |
| 1936-1937. | 7,870 | 177,296 | 220,148 | 60,042 | 138,990 | 604,346 | 152,797 | 554,252 | 68.1 |
| 1937-1938. | 8,252 | 179,779 | 222,410 | 60,861 | 131,128 | 602,430 | 144,014 | 546,407 | 65.4 |
| 1938-1939. | 8,352 | 182,647 | 217,372 | 61,257 | 131,535 | 601,163 | 144,148 | 546,525 | 64.8 |
| 1939-1940. | 8,161 | 188,853 | 223,496 | 62,538 | 122,311 | 605,359 | 134,212 | 539,715 | 61.75 |

SHEEP DISPOSED OF.

| YEAR. | SOLD LOCALLY FOR BREEDING. | EXPORTED. | SLAUGHTERED. | | | TOTAL. |
|------------|----------------------------|-----------|--------------|---------|--------|--------|
| | | | MUTTON. | TALLOW. | SKINS. | |
| 1935-1936. | 3,897 | 2,331 | 21,751 | 29,752 | 21,858 | 79,589 |
| 1936-1937. | 4,593 | 31,328 | 18,935 | 25,222 | 14,139 | 94,217 |
| 1937-1938. | 3,787 | 31,769 | 19,953 | 10,454 | 16,116 | 82,079 |
| 1938-1939. | 1,875 | 26,285 | 18,609 | 10,125 | 18,621 | 75,515 |
| 1939-1940. | 4,608 | 14,117 | 22,534 | 7,754 | 12,424 | 61,437 |

OTHER STOCK.

| YEAR. | HORSES. | CATTLE. | SWINE. |
|------------|---------|---------|--------|
| 1935-1936. | 3,414 | 10,068 | 23 |
| 1936-1937. | 3,387 | 10,076 | 16 |
| 1937-1938. | 3,367 | 10,083 | 5 |
| 1938-1939. | 3,223 | 9,771 | 22 |
| 1939-1940. | 3,382 | 9,765 | 7 |

FALKLAND ISLANDS.

ANNUAL STOCK RETURN FOR 1938-1939.

Prepared from information furnished in accordance with Section 13 of the Live Stock Ordinance, 1901.

| OWNER. | NAME OF STATION. | RAMS. | WETHERS. | BREEDING EWES. | OTHER EWES. | | HOGGETS. | TOTAL. | EAR MARK. |
|--------------------------------|------------------------------|-------|----------|----------------|-------------|---------|----------|---------|------------------|
| | | | | | CAST. | MAIDEN. | | | |
| EAST FALKLAND. | | | | | | | | | |
| C. Bender. | Moody Valley. | 47 | 410 | 1,282 | — | 83 | 255 | 2,077 | Fork & Back Bit. |
| G. Bonner & Co. | San Carlos. | 450 | 6,483 | 8,710 | 1,339 | 2,829 | 6,136 | 25,947 | Front Square. |
| Pitaluga Bros. | Gibraltar. | 403 | 3,560 | 6,725 | — | — | 3,069 | 13,757 | Front P. |
| Falkland Islands Co., Ltd. | Darwin, North Arm & Islands. | 1,994 | 51,441 | 58,529 | 2,412 | 17,526 | 37,500 | 169,402 | Double Swallow. |
| " " " " | Fitzroy. | 355 | 12,307 | 11,520 | 19 | 3,340 | 7,610 | 35,151 | " " " |
| Smith, & Sons. | Berkeley Sound. | 172 | 4,505 | 6,700 | — | — | 3,061 | 14,438 | Triangle. |
| J. W. McGill. | Peninsular. | 2 | — | 104 | — | — | — | 106 | Back Bayonet. |
| H. S. Browning & J. W. McGill. | Mullet Creek. | 39 | 311 | 990 | — | — | 201 | 1,541 | Back Bayonet. |
| Mrs. F. O. Yonge. | Bluff Cove. | 105 | 728 | 2,948 | 391 | — | 748 | 4,920 | Double Slit. |
| Estate T. Robson. | Port Louis North. | 191 | 3,094 | 4,221 | — | — | 2,306 | 9,812 | Front Halfpenny. |
| The Douglas Stu. Co. Ltd. | Douglas. | 547 | 7,393 | 8,779 | 810 | 2,205 | 5,354 | 25,088 | Fork. |
| Port San Carlos Co., Ltd. | Port San Carlos. | 382 | 7,231 | 9,898 | — | 2,587 | 6,279 | 26,377 | Saw. |
| Estate, J. J. Felton. | Evelyn. | 400 | 7,135 | 10,208 | — | 2,495 | 6,505 | 26,743 | Back Square. |
| Mrs. H. J. Pitaluga. | Rincon Grande. | 133 | 5,437 | 3,526 | — | — | 1,510 | 10,606 | Slit. |
| | | 5,220 | 110,035 | 134,140 | 4,971 | 31,065 | 80,534 | 365,965 | |

WEST FALKLAND.

| | | | | | | | | | |
|-----------------------------|----------------|-------|--------|--------|-------|--------|--------|---------|-----------------|
| J. L. Waldron, Ltd. | Port Howard. | 323 | 10,905 | 12,400 | 370 | 3,640 | 8,191 | 35,829 | Fork. |
| Holmstead, Blake & Co. Ltd. | Hill Cove. | 352 | 8,397 | 11,091 | 100 | 3,014 | 6,893 | 29,847 | Front Bayonet. |
| Dean & Co. | Port Stephens. | 427 | 7,541 | 11,074 | 855 | 2,744 | 6,149 | 28,790 | Fork. |
| Packe Bros. & Co. Ltd. | Fox Bay East | 226 | 9,208 | 9,330 | — | 2,837 | 5,892 | 27,493 | Fork Bit. |
| Luxton & Anson. | Chartres. | 303 | 7,590 | 9,927 | — | 2,438 | 5,518 | 25,776 | Double Swallow. |
| Falkland Islands Co., Ltd. | Fox Bay West. | 353 | 4,421 | 7,340 | 1,440 | — | 3,554 | 17,108 | Single Slit. |
| " " " " | Spring Point. | 217 | 2,711 | 3,631 | — | 952 | 2,214 | 9,725 | Back Bit. |
| Bertrand & Felton. | Westbourne. | 184 | 5,292 | 5,252 | 732 | 1,680 | 3,795 | 16,935 | Front Square. |
| | | 2,385 | 56,065 | 70,045 | 3,497 | 17,305 | 42,206 | 191,503 | |

ISLANDS.

| | | | | | | | | | |
|----------------------|------------------|-----|--------|--------|-----|-------|-------|--------|---------------|
| J. Hamilton. | Weddell. | 234 | 2,904 | 1,341 | 441 | 100 | 940 | 5,960 | Fork. |
| J. Hamilton. | Beaver. | 4 | 26 | 195 | — | — | 111 | 336 | Fork. |
| J. Hamilton. | Passage. | — | 400 | — | 60 | — | — | 460 | Fork. |
| G. T. Dean & Bros. | Pebble & Keppel. | 227 | 7,383 | 6,027 | 143 | 1,946 | 4,010 | 19,736 | Back Bayonet. |
| G. T. Dean & Bros. | Jason. | 14 | 900 | 726 | 112 | 271 | 296 | 2,319 | Back Bayonet. |
| Estate W. D. Benney. | Saunders. | 117 | 2,929 | 2,914 | — | 912 | 1,987 | 8,859 | Hole. |
| J. Hansen. | Carcass. | 125 | 687 | 620 | — | 230 | 457 | 2,119 | Fore Bayonet. |
| Mrs. Scott. | New. | 16 | 818 | 664 | — | 149 | 524 | 2,171 | Fork. |
| Mrs. H. Ricketts. | Sea Lion. | 10 | 500 | 700 | 55 | — | 470 | 1,735 | Slit. |
| Mrs. E. E. Matthews. | West Swan. | — | — | — | — | — | — | — | Fork. |
| | | 747 | 16,547 | 13,187 | 811 | 3,608 | 8,795 | 43,695 | |

| | | | | | | | |
|---------------|--------------|----------------|----------------|--------------|---------------|----------------|----------------|
| EAST FALKLAND | 5,220 | 110,035 | 134,140 | 4,971 | 31,065 | 80,534 | 365,965 |
| WEST FALKLAND | 2,385 | 56,065 | 70,045 | 3,497 | 17,305 | 42,206 | 191,503 |
| ISLANDS | 747 | 16,547 | 13,187 | 811 | 3,608 | 8,795 | 43,695 |
| TOTALS | 8,352 | 182,647 | 217,372 | 9,279 | 51,978 | 131,535 | 601,163 |

IMPORTATIONS.

| OSTRICH. | IBIS. | HORSES. | BULLS. | RAMS. | EWES. | FOX. | PIGS. | GUANACO. |
|----------|-------|---------|--------|-------|-------|------|-------|----------|
| 20 | 22 | 9 | 5 | 70 | 207 | 6 | 3 | 10 |

SUMMARY OF STOCK RETURNS 1934-1939.

::0::

SHEEP.

| YEAR. | RAMS. | WETHERS. | BREEDING EWES. | OTHER EWES. | HOGGETS. | % HOGGETS TO BREEDING EWES. | TOTAL. |
|------------|-------|----------|----------------|-------------|----------|-----------------------------|---------|
| 1934-1935. | 7,342 | 179,732 | 225,354 | 61,225 | 141,999 | 63.01 | 615,652 |
| 1935-1936. | 7,366 | 186,885 | 224,347 | 64,597 | 125,976 | 56.15 | 609,171 |
| 1936-1937. | 7,870 | 177,296 | 220,148 | 60,042 | 138,990 | 63.13 | 604,346 |
| 1937-1938. | 8,252 | 179,779 | 222,410 | 60,861 | 131,128 | 58.95 | 602,430 |
| 1938-1939. | 8,352 | 182,647 | 217,372 | 61,257 | 131,535 | 60.51 | 601,163 |

SHEEP DISPOSED OF.

| YEAR. | SOLD LOCALLY FOR BREEDING. | EXPORTED. | SLAUGHTERED. | | | TOTAL. |
|------------|----------------------------|-----------|--------------|---------|--------|--------|
| | | | MUTTON. | TALLOW. | SKINS. | |
| 1934-1935. | 5,486 | 2,015 | 20,434 | 30,690 | 27,768 | 86,393 |
| 1935-1936. | 3,897 | 2,331 | 21,751 | 29,752 | 21,858 | 79,589 |
| 1936-1937. | 4,593 | 31,328 | 18,935 | 25,222 | 14,139 | 94,217 |
| 1937-1938. | 3,787 | 31,769 | 19,953 | 10,454 | 16,116 | 82,079 |
| 1938-1939. | 1,875 | 26,285 | 18,609 | 10,125 | 18,621 | 75,515 |

OTHER STOCK.

| YEAR. | HORSES. | CATTLE. | SWINE. |
|------------|---------|---------|--------|
| 1934-1935. | 3,378 | 10,072 | 29 |
| 1935-1936. | 3,414 | 10,068 | 23 |
| 1936-1937. | 3,387 | 10,076 | 16 |
| 1937-1938. | 3,367 | 10,083 | 5 |
| 1938-1939. | 3,223 | 9,771 | 22 |

D. S. A. WEIR,

Agricultural Adviser.



FALKLAND ISLANDS.

| | Resident owner | | Non resident owner | | Total 1939 | Total. 1940. |
|---------------------------|----------------|--------|--------------------|--------|---------------|-----------------|
| | No. of sheep. | | No. of sheep. | | | |
| | 1939. | 1940. | 1939. | 1940. | | |
| Bender. G. | 2077 | 1824 | | | 2077 | 1824 |
| Bonner G. & Co. | | | 25947 | 24751 | 25947 | 24751 |
| Pitaluga Bros. | 13757 | 14521 | | | 13757 | 14521 |
| Falkland Islands Co.Ltd. | | | 231386 | 241901 | 231386 | 241901 |
| Smith & Sons. | 14438 | 14238 | | | 14438 | 14238 |
| McGill F.W. | 106 | 112 | | | 106 | 112 |
| Browning & McGill. | 1541 | 1680 | | | 1541 | 1680 |
| Yonge. Mrs. F.O. | | | 4920 | 4089 | 4920 | 4089 |
| Robson T. Estate. | 9812 | 9731 | | | 9812 | 9731 |
| Douglas Station C.Ltd. | | | 25088 | 24129 | 25088 | 24129 |
| Port San Carlos C.Ltd. | | | 26377 | 25952 | 26377 | 25952 |
| Felton J.J. Estate. | 5943 | 5805 | 20800 | 20316 | 26743 | 26121 |
| Pitaluga H.J.Estate. | 9280 | 10039 | 1326 | 1434 | 10606 | 11473 |
| Colonial Government. | | 47 | | | | 47 |
| Waldron J.L.Ltd. | | | 35829 | 34779 | 35829 | 34779 |
| Holmstead Blake & Co.Ltd. | | | 29847 | 29602 | 29847 | 29602 |
| Dean & Co. | | | 28790 | 27827 | 28790 | 27827 |
| Packe Bros. & Co. Ltd. | | | 27493 | 26545 | 27493 | 26545 |
| Anson & Luxton. | | | 25776 | 25025 | 25776 | 25025 |
| Bertrand & Felton. | 2822 | 2744 | 14113 | 13745 | 16935 | 16493 |
| Hamilton J. | | | 6756 | 7080 | 6756 | 7080 |
| Davis J. | | 378 | | | | 378 |
| Dean G.T. & Bros. | | | 22055 | 22021 | 22055 | 22021 |
| Benney W.D. Estate. | 8859 | 8583 | | | 8859 | 8583 |
| Hansen J. | 2119 | 2429 | | | 2119 | 2429 |
| Scott Mrs. | 2171 | 2298 | | | 2171 | 2298 |
| Ricketts Mrs H. | 1735 | 1730 | | | 1735 | 1730 |
| | 74660 | 76163 | 526503 | 529196 | 601163 | 605359 |
| | 12.42% | 12.58% | 87.58% | 87.42% | 100% | 100% |

Falkland Islands - James Town - Statistics 1919-1937

| YEAR | TOTAL EXPORTS FARM PRODUCTS | WOOL | | | | | | | Value FARM PRODUCTS OTHER THAN WOOL | % to Absentee Owners | TOTAL PROFITS TO ABSENTEE OWNERS | Imports COLONY or Bullion | Total Exports FARM PRODUCTS | BALANCE OF TRADE |
|--------------|--------------------------------|-------------------|----------------|-----------------------------------|-----------------------|----------------------------|------------------------------|----------------------------------|---|----------------------|----------------------------------|---------------------------|-----------------------------|------------------|
| | | Wool Exports lbs. | Value £ | Cost of Production at 6.60 per ct | Estimated Cost Profit | Total Number sheep carried | % carried by Absentee Owners | % held by Profit Absentee Owners | | | | | | |
| 1919 | 404104 | 4867201 | 283884 | 123848 | 150036 | 645738 | 80% | 170029 | 120220 | 96176 | 26205 | 164542 | 404104 | 239562 |
| 1920 | 363492 | 4648819 | 269170 | 127842 | 141328 | 667677 | 81% | 114476 | 94322 | 76401 | 190877 | 202967 | 363492 | 160525 |
| 1921 | 129031 | 4039201 | 124155 | 111078 | 12077 | 666175 | 81% | 10592 | 4876 | 3950 | 14542 | 137929 | 129031 | -8898 |
| 1922 | 102336 | 4783700 | 94368 | 121528 | -37170 | 647086 | 81% | -30108 | 7968 | 6454 | -23654 | 112273 | 102336 | -9937 |
| 1923 | 160393 | 4596600 | 142755 | 126407 | 16348 | 634858 | 81% | 12242 | 17638 | 14287 | 27529 | 141080 | 160393 | 19313 |
| Total | 1159356 | 22935021 | 914332 | 630713 | 283619 | - | - | 228221 | 245024 | 107268 | 425499 | 758791 | 1159356 | 400565 |
| 1924 | 264581 | 4087324 | 253567 | 112401 | 141166 | 631360 | 82% | 115756 | 11014 | 9021 | 124787 | 154893 | 264581 | 109688 |
| 1925 | 329218 | 4237324 | 307740 | 119276 | 188464 | 605675 | 82% | 154520 | 21578 | 17694 | 172234 | 161081 | 329218 | 168227 |
| 1926 | 237477 | 4225164 | 213339 | 118942 | 94397 | 606527 | 82% | 77406 | 24138 | 19793 | 97199 | 179229 | 237477 | 58228 |
| 1927 | 250623 | 4017021 | 239050 | 110330 | 128720 | 631405 | 82% | 105550 | 11572 | 9490 | 115040 | 174313 | 250623 | 76310 |
| 1928 | 297964 | 3960575 | 283016 | 108915 | 174101 | 613052 | 82% | 142763 | 14948 | 12257 | 155070 | 145168 | 297964 | 152796 |
| Total | 1279963 | 20722208 | 1296712 | 569564 | 726828 | - | - | 596015 | 83251 | 68265 | 624280 | 812684 | 1279963 | 565219 |
| 1929 | 250626 | 4055285 | 236068 | 111440 | 124628 | 606882 | 82% | 102195 | 14558 | 11938 | 114133 | 161148 | 250626 | 89478 |
| 1930 | 209289 | 3727901 | 193290 | 102792 | 90598 | 608914 | 81% | 72384 | 15899 | 12878 | 86262 | 116425 | 209289 | 92844 |
| 1931 | 135979 | 3911829 | 125178 | 107575 | 17603 | 615767 | 86% | 15139 | 10801 | 9289 | 24428 | 110740 | 135979 | 25239 |
| 1932 | 115978 | 3934218 | 109463 | 108196 | 1267 | 614976 | 86% | 1090 | 6515 | 5603 | 6693 | 82050 | 115978 | 33928 |
| 1933 | 111524 | 4031224 | 100949 | 110859 | -9910 | 607291 | 86% | -8523 | 10575 | 9095 | 572 | 69236 | 111524 | 42288 |
| Total | 822296 | 19667777 | 765048 | 540862 | 224186 | - | - | 183285 | 58348 | 48803 | 232088 | 539619 | 822296 | 283777 |
| 1934 | 140268 | 3956908 | 129144 | 108815 | 20329 | 615682 | 86% | 17483 | 11124 | 9567 | 27050 | 91197 | 140268 | 49071 |
| 1935 | 117548 | 4110034 | 108094 | 113025 | -4921 | 609171 | 86% | -4241 | 9254 | 8130 | 3889 | 100841 | 117548 | 16707 |
| 1936 | 108051 | 3940189 | 97339 | 108255 | -11016 | 604346 | 86% | -9474 | 10712 | 9212 | -262 | 101127 | 108051 | 6924 |
| 1937 | 199065 | 4602959 | 164038 | 126581 | 37457 | 603309 | 86% | 32213 | 35027 | 30123 | 62336 | 115445 | 199065 | 83620 |
| 1938 | 194929 | 3618327 | 168109 | 99402 | 63706 | 602430 | 86% | 54787 | 23468 | 30530 | 85317 | 113522 | 198610 | 85188 |
| Total | 462299 | 20218117 | 661724 | 64906 | +105535 | - | - | 87000 | 35801 | 97562 | 171029 | 522132 | 462299 | 241510 |

763442

576179

80766

27562

Total Profits to Absentee Owners
1919-37 incl = £1,414,880.
or if Cost of production is taken at 7d per lb £1,880,446.

Port Stanley,
Falkland Islands.

16th December, 1935.

Dear Governor,

With reference to the enclosed statements you kindly lent me, I have only brief comments to offer. They are:-

1. STATEMENT OF RESIDENT & NON RESIDENT OWNERS. There are several variations from this list. For instance -

F.I.Co.Ltd.)
Packe Bros. & Co.) Several shareholders resident in
the Colony.

G. Bonner. It may be argued that he is still
domiciled in the Colony.

H. J. Pitaluga. This also applies to Mrs. H.J.Pitaluga.

J. L. Waldron, Ltd. I understand Mr. R. Pole Evans has a
fairly big holding in this Company.

W. D. Benney. Partly held in England.

Mrs. Matthews. Non resident.

2. I think that the value of the statement dealing with the balance of Trade would be increased if the total imports could also be shewn.

3. TOTAL COST OF PRODUCTION. So far as I can ascertain the cost of production for the period 1920 - 1929 should be about 8d per lb - thereafter about 6½d.

4. AVERAGE PRICES. No comment.

Yours sincerely,

His Excellency H.Henniker Heaton, C.M.G.

Government House,

STANLEY.

Jackland Islands

| Name of firm | RESIDENT OWNERS No of sheep | NON-RESIDENT OWNERS No of sheep | TOTAL |
|--------------------|--------------------------------|------------------------------------|---------------|
| Laurent & Co Ltd. | - | 209685 | 209685 |
| Est J J Selton | 8921 | 17843 | 26764 |
| Greenlocks & Co | 3297 | 21478 | 24775 |
| Pitanga Bros. | 16187 | - | 16187 |
| G. Banner. | - | 24498 | 24498 |
| Est Cameron. | 5419 | 21674 | 27093 |
| J. G. Young | - | 5124 | 5124 |
| H. P. Browning. | 1367 | - | 1367 |
| G. Bender. | 2238 | - | 2238 |
| Est J. Robson | 9936 | - | 9936 |
| Smith & Sons | 13717 | - | 13717 |
| H. P. Pitanga | - | 10443 | 10443 |
| Holmstead & Blake | - | 30657 | 30657 |
| R. Waldron | - | 35466 | 35466 |
| Bertram & Selton | 2338 | 1162 | 14000 |
| Stickney Bros | - | 12000 | 12000 |
| Juston & Anson | 13350 | 13350 | 26700 |
| Dean & Co | - | 27902 | 27902 |
| Bailton & Stickney | - | 18001 | 18001 |
| Packe Bros | - | 27962 | 27962 |
| H & G Cobb. | - | 6805 | 6805 |
| J. Hamilton | - | 5403 | 5403 |
| Mrs Scott. | 2230 | - | 2230 |
| J. Hansen | 2316 | - | 2316 |
| G. J. Deane & Bros | - | 2445 | 2445 |
| W. D. Penney | 8629 | - | 8629 |
| Est. A. E. Selton | 2149 | - | 2149 |
| G. J. Deane Bros. | - | 19284 | 19284 |
| Mrs E. C. Matthews | 278 | - | 278 |
| Mrs H. Ricketts | 1510 | - | 1510 |
| G. McKay | 148 | - | 148 |
| Total. | 94030 | 521662 | 615692 |
| Percentage. | 15.27 | 84.73 | |

Wood
10/8/35

N.B.

Total figures were obtained from the Stock Returns for the season 1934-1935.

Falkland Islands

Period 1920 - 1934

TABLE I.

| YEAR | WOOL IN LBS | VALUE OF TOTAL EXPORTS | VALUE OF TOTAL IMPORTS | BALANCE OF TRADE | DEDUCT 2 nd Per LB ON EXPORT. ED WOOL | PROFIT OR LOSS |
|------|-------------|------------------------|------------------------|------------------|--|----------------|
| 1934 | 3992984 | 141502 | 41197 | 50305 | 41593 + | 8712 |
| 1933 | 4021444 | 111324 | 69236 | 42088 | 41890 + | 198 |
| 1932 | 3934852 | 115990 | 52050 | 33940 | 40988 - | 7048 |
| 1931 | 3931593 | 136619 | 110740 | 25879 | 40964 - | 15075 |
| 1930 | 3690572 | 206842 | 116005 | 90837 | 38443 + | 52394 |
| 1929 | 4068057 | 251706 | 161148 | 90558 | 42376 + | 48182 |
| 1928 | 3929847 | 295718 | 145168 | 150550 | 40936 + | 109614 |
| 1927 | 3972509 | 247621 | 174313 | 73308 | 41380 + | 31948 |
| 1926 | 4377385 | 238438 | 179229 | 59209 | 45598 + | 13611 |
| 1925 | 3361003 | 329319 | 160981 | 168338 | 35010 + | 133378 |
| 1924 | 4106990 | 264581 | 126427 | 138154 | 42780 + | 95364 |
| 1923 | 4435995 | 160393 | 99224 | 61159 | 46208 + | 14951 |
| 1922 | 4616075 | 102336 | 95495 | 6841 | 48084 - | 41743 |
| 1921 | 3898070 | 129946 | 122426 | 7510 | 40605 - | 33095 |
| 1920 | 4486371 | 363878 | 177278 | 186600 | 46733 + | 139927 |

| | |
|--------------|---------|
| Total gain | £648219 |
| " loss | £196461 |
| Net gain | £451758 |
| Average gain | £36782 |

L. W. G. S.
25/VII/35

Falkland Islands

Exports - 1920 to 1935

TABLE II. Quantities Values.

| | 1920 | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 | 1934 |
|----------------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|------|------|------|------|------|
| CLASS I | | | | | | | | | | | | | | | |
| Animals | No | | | | | | | | | | | | | | |
| Leaves | 21093 | - | 80 | 36135 | 200 | 9592 | - | 50 | 9675 | 100 | | | | | |
| Wool | cwt. | cwt. | cwt. | | | | | | | | | | | | |
| Wool | 9 | 6 | 2 | - | - | 600 | 150 | 22 | - | - | | | | | |
| Meat | cwt. | | | | | 2340 | - | - | - | - | | | | | |
| Meat | 48 | - | - | - | - | 2352 | - | - | - | - | | | | | |
| Meat | 4529 | - | - | - | - | 2352 | - | - | - | - | | | | | |
| Other articles | - | - | - | - | - | 440 | | | | | | | | | |
| Total | | | | | | 36324 | 150 | 72 | 9675 | 100 | | | | | |
| CLASS II | | | | | | | | | | | | | | | |
| Hides | - | 1604 | 62 | 611 | 1224 | - | 1808 | 313 | 305 | 575 | | | | | |
| Sheepskins | Bales | Bales | Bales | Bales | Bales | 36200 | 2009 | 2993 | 7431 | 9142 | | | | | |
| Wool | Bales | Bales | Bales | Bales | Bales | 269170 | 124155 | 94368 | 142755 | 253567 | | | | | |
| Total | | | | | | 305370 | 127972 | 97674 | 150491 | 263287 | | | | | |
| CLASS III | | | | | | | | | | | | | | | |
| Tallow | cwt. | cwt. | cwt. | cwt. | cwt. | 21798 | 909 | 4590 | 227 | 1194 | | | | | |
| Other articles | - | - | - | - | - | 386 | 915 | - | - | - | | | | | |
| GRAND TOTAL | | | | | | 363878 | 129946 | 102336 | 160293 | 264581 | | | | | |

N.B:- The above table, confined to exports of farm produce only, from the F.I. during the years 1920-1935, is given to explain the cause of the losses shown during 1921 & 1922 in Table I.

NOTES RELATIVE TO TABLE I

- (1) Exports - Figures are those relating to Farm Products only.
- (2) Imports - Figures have been confined to commodities necessary for the life of the community as a whole, to the exclusion of Ammunition, machinery, Building etc etc. It is interesting to note that in the years 1920-25 the value of imports amounted to £49134.
- (3) Wool - Records of weight of wool exported were not kept during the years 1920-1923 - The weights given have been computed on the basis of the average contents of the Bales exported during the 6 years - 1924-1930-1931-1932-1933-1934, which is approximately 879 cwt to the bale.

Saukland Islands

Statement showing Quantity of wool,
Value of Exports, cost of production & Profit or Loss
Period 1920-1934

| Year | Wool. lbs. | Exports | Deduct 6% pr. lb. - Total cost of production | Profit or Loss. |
|------|---------------|---------|---|-----------------------|
| 1934 | 3992984 | 141502 | 99824 | 41678 |
| 1933 | 4021444 | 11324 | 100536 | 10788 |
| 1932 | 3934852 | 115990 | 98371 | 17619 |
| 1931 | 3931593 | 136619 | 98289 | 38330 |
| 1930 | 3690572 | 206842 | 92264 | 114578 |
| 1929 | 4068057 | 251706 | 101701 | 150005 |
| 1928 | 3929847 | 295718 | 98246 | 197472 |
| 1927 | 3972509 | 247641 | 99315 | 148376 |
| 1926 | 4377385 | 238438 | 109435 | 129003 |
| 1925 | 3361003 | 329319 | 84075 | 252294 |
| 1924 | 4106990 | 264581 | 102675 | 161906 |
| 1923 | 4435995 | 160393 | 110900 | 49493 |
| 1922 | 4616075 | 102336 | 115402 | -13066 |
| 1921 | 3898070 | 179946 | 97452 | 32494 |
| 1920 | 4486371 | 363878 | 112159 | 251719 |

Total gain = £1,575,099
 Deduct Loss (1922) = £ 13,606
 Net gain = £1,561,493
 Average = £104,099

W. G. G. S.
 15/VII/35

Tasmanian Islands

Statement showing average prices obtained (1)
per lb of wool based on Total value of Farm Produce,
and (2) on Declared value of wool only for the
Period 1920-1934

-1-

| YEAR | 1924 | 1933 | 1932 | 1931 | 1930 | 1929 | 1928 | 1927 | 1926 | 1925 | 1924 | 1923 | 1922 | 1921 | 1920 |
|------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| WOOL IN LBS | 3992984 | 4021424 | 3934852 | 3931593 | 3690572 | 4068057 | 3929847 | 3972509 | 4377385 | 3361003 | 4106990 | 4435995 | 4616075 | 3898070 | 4486371 |
| TOTAL VALUE OF EXPORTS | £ 141502 | £ 111324 | £ 115990 | £ 136619 | £ 206842 | £ 251706 | £ 295718 | £ 247641 | £ 238438 | £ 329319 | £ 264581 | £ 160393 | £ 102336 | £ 129946 | £ 363878 |
| AVERAGE PRICE PER LB | d. 8.51 | d. 6.64 | d. 7.07 | d. 8.33 | d. 13.45 | d. 14.85 | d. 18.05 | d. 14.96 | d. 13.07 | d. 23.51 | d. 15.46 | d. 8.67 | d. 5.32 | d. 8.00 | d. 19.46 |

Average per lb. - 1920-1934 = 12.35 pence.

-2-

| DECLARED VALUE OF WOOL ONLY | £ 130375 | £ 100749 | £ 109475 | £ 125818 | £ 190943 | £ 236992 | £ 280770 | £ 236028 | £ 215290 | £ 207740 | £ 253567 | £ 142755 | £ 94368 | £ 124155 | £ 269170 |
|-----------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|----------|----------|
| AVERAGE PRICE PER LB | d. 7.83 | d. 6.01 | d. 6.67 | d. 7.68 | d. 12.41 | d. 13.94 | d. 17.14 | d. 14.25 | d. 11.80 | d. 21.97 | d. 14.81 | d. 7.72 | d. 4.91 | d. 7.64 | d. 14.39 |

Average per lb. - 1920-1934 = 11.78 pence.

l. l. l.
31/viii/35

Rec'd

19,299
9,326

11,973

4790
2536

7326

3620
1084

2536

706
369

9
1084

Ac. Cr. Dr.
Exp Cr Product

Wool
No. 1
No. 2

Wool
No. 1
No. 2

Wool
No. 1
No. 2

Wool
No. 1
No. 2

Wool
No. 1
No. 2

Wool
No. 1
No. 2

Wool
No. 1
No. 2

Wool
No. 1
No. 2

Wool
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No. 2

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No. 1
No. 2

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No. 1
No. 2

Wool
No. 1
No. 2

Wool
No. 1
No. 2

Wool
No. 1
No. 2

Wool

Wool

Wool

Wool

Other

Other

Other

Other

Other

Other

Other

Other

From H. E.

(1)

H. C.

Will you please have
statistics worked out confidentially
to show the amount of money
retained by absentee owners
during each of the last 15
years.

I think a good idea of it
could be obtained by taking
the total value of the exports
deducting value of the imports
and again deducting $2\frac{1}{2}$ d per
lb of wool exported for all
charges.

I assume that the value
of exports is sale value and
value of imports is c.i.f. The

most authoritative statement of
price of the cost of getting
wool on to the hand in market
is 2.31d per lb. I make it
 $2\frac{1}{2}$ to cover charges on better
sheepskins R.

Unless you think that
an estimate so produced would
be widely wrong the value
would be of value

T. T. T. 22/11/35.